

## Wasatch County forecloses Timber Lakes property

11-24-92 Herald

HEBER CITY — The Wasatch County Commission voted Nov. 16 to foreclose on Timber Lakes property. The area is being held as a property bond to assure the recreational development is completed according to code within a reasonable time.

The 200-lot recreational development, about eight miles east of Heber City, is scheduled to be completed next year.

The developer, Veigh Cummings, already received two extensions two months ago. At that time, he said both projects would be completed within two weeks. Two weeks ago he said the water system was ready to be approved,

and the commission said he would have to substitute a cash bond for the property bond if he wanted more time to complete the roads.

County planning consultant LeeRoy Farrell said the roads couldn't be inspected until spring. He told the commission he had notified Cummings in writing that the water system inspection would require a computer hydraulic model, the cost would be \$4,000 to \$5,000, and there was no money left in his account with the county. He said Cummings told him he already had a hydraulic model and would deposit the money with the county by Nov. 13.

However, Farrell heard no more

from Cummings so the inspection was not conducted. Dan Matthews, deputy county attorney, recommended foreclosing on the bonded property.

"I view it as another stall and another delay. He waited until the last day again, and then didn't get the money in. We all allowed (that latest extension) as a favor for Veight, to help him along ... I think if we wait any longer, we're doing a disservice to the county and to the (Timber Lakes) homeowners," said Matthews.

The county commissioners said they will accept only cash bonds from developers in the future.